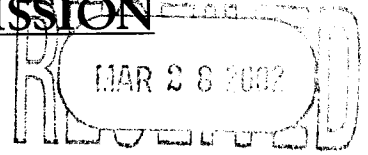


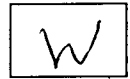
ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ARIZONA CORPORATION
COMMISSION



Director of Utilities

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02151A
WINSLOW WATER COMPANY INC.
P. O. BOX 3339
SCOTTSDALE AZ 85271-

ANNUAL REPORT

FOR YEAR ENDING

| | | |
|-----------|-----------|-------------|
| 12 | 31 | 2001 |
|-----------|-----------|-------------|

FOR COMMISSION USE

| | |
|--------------|-----------|
| ANN04 | 01 |
|--------------|-----------|

Processed by:

4-2-02 *car*

SCANNED

COMPANY INFORMATION

Company Name (Business Name) WINSLOW WEST WATER Co., INC.

Mailing Address P.O. Box 3339

SCOTTSDALE (Street)

AZ

85271

(City)

(State)

(Zip)

480-994-4500

480-947-4059

—

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address —

Local Office Mailing Address SAME

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address —

MANAGEMENT INFORMATION

Management Contact: JACK ROSS PRESIDENT

(Name)

(Title)

P.O. BOX 3339

SCOTTSDALE

AZ

8

(Street)

(City)

(State)

(Zip)

480-994-4500

480-947-4059

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address —

On Site Manager: —

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address —

Statutory Agent: JACK ROSS II
 (Name)
4800 N. SCOTTSDALE ROAD STE 1400, SCOTTSDALE, AZ 85251
 (Street) (City) (State) (Zip)
480-421-6706 480-421-6701
 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)
Attorney: SAME AS ABOVE
 (Name)

 (Street) (City) (State) (Zip)

 Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|--|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input checked="" type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input checked="" type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME WINSLOW WEST WATER Co., INC.

UTILITY PLANT IN SERVICE

| Acct. No. | DESCRIPTION | Original Cost (OC) | Accumulated Depreciation (AD) | O.C.L.D. (OC less AD) |
|--------------|---|-----------------------|-------------------------------------|--------------------------|
| 301 | Organization | | | |
| 302 | Franchises | | | |
| 303 | Land and Land Rights | | | |
| 304 | Structures and Improvements | | | |
| 307 | Wells and Springs | | | |
| 311 | Pumping Equipment | 24,091 | 21,324 | 2,767 |
| 320 | Water Treatment Equipment | | | |
| 330 | Distribution Reservoirs and Standpipes | | | |
| 331 | Transmission and Distribution Mains | | | |
| 333 | Services | | | |
| 334 | Meters and Meter Installations | | | |
| 335 | Hydrants | | | |
| 336 | Backflow Prevention Devices | | | |
| 339 | Other Plant and Misc. Equipment | | | |
| 340 | Office Furniture and Equipment | | | |
| 341 | Transportation Equipment | | | |
| 343 | Tools, Shop and Garage Equipment | | | |
| 344 | Laboratory Equipment | | | |
| 345 | Power Operated Equipment | | | |
| 346 | Communication Equipment | | | |
| 347 | Miscellaneous Equipment | | | |
| 348 | Other Tangible Plant | | | |
| | TOTALS | 24,091 | 21,324 | 2,767 |

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME WINSLOW WEST WATER Co., INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

| Acct. No. | DESCRIPTION | Original Cost (1) | Depreciation Percentage (2) | Depreciation Expense (1x2) |
|--------------|--|----------------------|-----------------------------------|----------------------------------|
| 301 | Organization | | | |
| 302 | Franchises | | | |
| 303 | Land and Land Rights | | | |
| 304 | Structures and Improvements | | | |
| 307 | Wells and Springs | | | |
| 311 | Pumping Equipment | 24,091 | .0192 | 461. |
| 320 | Water Treatment Equipment | | | |
| 330 | Distribution Reservoirs and Standpipes | | | |
| 331 | Transmission and Distribution Mains | | | |
| 333 | Services | | | |
| 334 | Meters and Meter Installations | | | |
| 335 | Hydrants | | | |
| 336 | Backflow Prevention Devices | | | |
| 339 | Other Plant and Misc. Equipment | | | |
| 340 | Office Furniture and Equipment | | | |
| 341 | Transportation Equipment | | | |
| 343 | Tools, Shop and Garage Equipment | | | |
| 344 | Laboratory Equipment | | | |
| 345 | Power Operated Equipment | | | |
| 346 | Communication Equipment | | | |
| 347 | Miscellaneous Equipment | | | |
| 348 | Other Tangible Plant | | | |
| | TOTALS | 24,091 | .0192 | 461. |

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME WINSLOW WEST WATER CO., INC.

BALANCE SHEET

| Acct. No. | | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|--------------|---|------------------------------------|------------------------------|
| | ASSETS | | |
| | CURRENT AND ACCRUED ASSETS | | |
| 131 | Cash | \$ 1,569 | \$ 2,568 |
| 134 | Working Funds | | |
| 135 | Temporary Cash Investments | | |
| 141 | Customer Accounts Receivable | | |
| 146 | Notes/Receivables from Associated Companies | | |
| 151 | Plant Material and Supplies | | |
| 162 | Prepayments | | |
| 174 | Miscellaneous Current and Accrued Assets | 64 | 210 |
| | TOTAL CURRENT AND ACCRUED ASSETS | \$ 1,635 | \$ 2,778 |
| | FIXED ASSETS | | |
| 101 | Utility Plant in Service | \$ 20,863 | \$ 24,091 |
| 103 | Property Held for Future Use | | |
| 105 | Construction Work in Progress | | |
| 108 | Accumulated Depreciation – Utility Plant | 20,863 | 21,324 |
| 121 | Non-Utility Property | | |
| 122 | Accumulated Depreciation – Non Utility | | |
| | TOTAL FIXED ASSETS | \$ -0- | \$ 2,767 |
| | TOTAL ASSETS | \$ 1,635 | \$ 5,545 |

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME WINSLOW WEST WATER CO., INC.

BALANCE SHEET (CONTINUED)

| Acct. No. | | BALANCE AT BEGINNING OF YEAR | BALANCE AT END OF YEAR |
|--------------|---|------------------------------------|------------------------------|
| | LIABILITIES | | |
| | CURRENT LIABILITIES | | |
| 231 | Accounts Payable | \$ | \$ |
| 232 | Notes Payable (Current Portion) | | |
| 234 | Notes/Accounts Payable to Associated Companies | | |
| 235 | Customer Deposits | | |
| 236 | Accrued Taxes | 66 | 122 |
| 237 | Accrued Interest | | |
| 241 | Miscellaneous Current and Accrued Liabilities | | |
| | TOTAL CURRENT LIABILITIES | \$ 66 | \$ 122 |
| | LONG-TERM DEBT (Over 12 Months) | | |
| 224 | Long-Term Notes and Bonds | \$ 75,262 | \$ 83,762 |
| | DEFERRED CREDITS | | |
| 251 | Unamortized Premium on Debt | \$ | \$ |
| 252 | Advances in Aid of Construction | | |
| 255 | Accumulated Deferred Investment Tax Credits | | |
| 271 | Contributions in Aid of Construction | | |
| 272 | Less: Amortization of Contributions | | |
| 281 | Accumulated Deferred Income Tax | | |
| | TOTAL DEFERRED CREDITS | \$ | \$ |
| | TOTAL LIABILITIES | \$ 75,328 | \$ 83,884 |
| | CAPITAL ACCOUNTS | | |
| 201 | Common Stock Issued | \$ 5,000 | \$ 5,000 |
| 211 | Paid in Capital in Excess of Par Value | | |
| 215 | Retained Earnings | <78,693> | <83,339> |
| 218 | Proprietary Capital (Sole Props and Partnerships) | | |
| | TOTAL CAPITAL | \$ <73,693> | \$ <78,339> |
| | TOTAL LIABILITIES AND CAPITAL | \$ 1,635 | \$ 5,545 |

COMPANY NAME WINSLOW WEST WATER CO., INC.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

| Acct. No. | OPERATING REVENUES | PRIOR YEAR | CURRENT YEAR |
|-----------|---|------------|--------------|
| 461 | Metered Water Revenue | \$ | \$ |
| 460 | Unmetered Water Revenue | 1,080 | 1,948 |
| 474 | Other Water Revenues | | |
| | TOTAL REVENUES | \$ 1,080 | \$ 1,948 |
| | | | |
| | OPERATING EXPENSES | | |
| 601 | Salaries and Wages | \$ 5,400 | \$ 4,500 |
| 610 | Purchased Water | | |
| 615 | Purchased Power | | |
| 618 | Chemicals | | |
| 620 | Repairs and Maintenance | | 509 |
| 621 | Office Supplies and Expense | | |
| 630 | Outside Services | | |
| 635 | Water Testing | 1,049 | 1,132 |
| 641 | Rents | | |
| 650 | Transportation Expenses | | |
| 657 | Insurance – General Liability | | |
| 659 | Insurance - Health and Life | | |
| 666 | Regulatory Commission Expense – Rate Case | | |
| 675 | Miscellaneous Expense | | |
| 403 | Depreciation Expense | 190 | 461 |
| 408 | Taxes Other Than Income | | 45 |
| 408.11 | Property Taxes | | |
| 409 | Income Tax | | |
| | TOTAL OPERATING EXPENSES | \$ 6,639 | \$ 6,648 |
| | | | |
| | OTHER INCOME/EXPENSE | | |
| 419 | Interest and Dividend Income | \$ 21 | \$ 54 |
| 421 | Non-Utility Income | | |
| 426 | Miscellaneous Non-Utility Expenses | | |
| 427 | Interest Expense | | |
| | TOTAL OTHER INCOME/EXP | \$ 21 | \$ 54 |
| | | | |
| | NET INCOME/(LOSS) | \$ <5,538> | \$ <4,646> |

COMPANY NAME WINSLOW WEST WATER Co., INC.

SUPPLEMENTAL FINANCIAL DATA

Long-Term Debt

| | LOAN #1 | LOAN #2 | LOAN #3 | LOAN #4 |
|------------------------|--|---------|---------|---------|
| Date Issued | 2001 | | | |
| Source of Loan | JACK ROSS MOTORS, INC. | | | |
| ACC Decision No. | | | | |
| Reason for Loan | REPAY PRIOR NOTE AND DEFERATIONS | | | |
| Dollar Amount Issued | \$ 83,762 | \$ | \$ | \$ |
| Amount Outstanding | \$ 83,762 | \$ | \$ | \$ |
| Date of Maturity | 11-30-02 | | | |
| Interest Rate | 5.79% | | | |
| Current Year Interest | \$ N/A | \$ | \$ | \$ |
| Current Year Principle | \$ N/A | \$ | \$ | \$ |

Meter Deposit Balance at Test Year End \$ —

Meter Deposits Refunded During the Test Year \$ —

COMPANY NAME WINSLOW WEST WATER Co., INC.

WATER COMPANY PLANT DESCRIPTION

WELLS

| ADWR ID Number | Pump Horsepower | Pump Yield (Gpm) | Casing Size (inches) | Meter Size (inches) |
|----------------|--------------------|---------------------|-------------------------|------------------------|
| 601348 | 5 | 42 | 6" | N/A |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

OTHER WATER SOURCES

| Name or Description | Capacity (gpm) | Gallons Purchased or Obtained (in thousands) |
|---------------------|-------------------|---|
| | | |
| | | |

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = _____

| BOOSTER PUMPS | | FIRE HYDRANTS | |
|---------------|----------|-------------------|----------------|
| Horsepower | Quantity | Quantity Standard | Quantity Other |
| | | | |
| | | | |
| | | | |
| | | | |

| STORAGE TANKS | | PRESSURE TANKS | |
|---------------|----------|----------------|----------|
| Capacity | Quantity | Capacity | Quantity |
| 10,000 | 1 | 50 | 1 |
| | | | |
| | | | |
| | | | |

STATISTICAL INFORMATION

Total number of customers 15

Total number of gallons sold UNMETERED gallons

COMPANY NAME WINSLOW WEST WATER Co., INC. YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported <4,646>
Estimated or Actual Federal Tax Liability NONE

State Taxable Income Reported <4,646>
Estimated or Actual State Tax Liability NONE

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances NONE
Amount of Gross-Up Tax Collected NONE
Total Grossed-Up Contributions/Advances NONE

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

N/A

SIGNATURE

DATE

PRINTED NAME

TITLE

COMPANY NAME WINSLOW WEST WATER CO., INC. YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

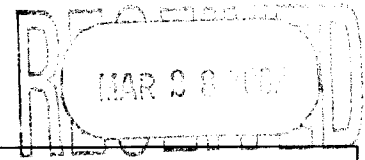
\$ 45.88

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

| | |
|--------------------------------|-------------------------------------|
| COUNTY OF (COUNTY NAME) | <u>MARICOPA</u> |
| NAME (OWNER OR OFFICIAL) TITLE | <u>JACK ROSS, PRESIDENT</u> |
| COMPANY NAME | <u>WINSLOW WEST WATER Co., INC.</u> |

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

| | | |
|-----------|-----------|-------------|
| MONTH | DAY | YEAR |
| <u>12</u> | <u>31</u> | <u>2001</u> |

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 2,070

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 122

IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SIGNATURE OF OWNER OR OFFICIAL

480-994-4500

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

26

DAY OF

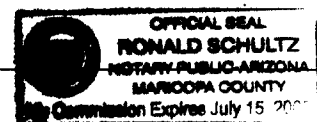
| | | |
|-------------|-----------------|-------------|
| COUNTY NAME | <u>MARICOPA</u> | |
| MONTH | <u>MARCH</u> | <u>2002</u> |

Ronald Schultz

SIGNATURE OF NOTARY PUBLIC

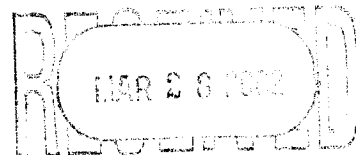
(SEAL)

MY COMMISSION EXPIRES 7-15-2005



**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) MARICOPA

NAME (OWNER OR OFFICIAL)

JACK ROSS

TITLE

PRESIDENT

COMPANY NAME

WINSLON WEST WATER CO, INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH

12

DAY

31

YEAR

2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 2,070

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 122

IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X

SIGNATURE OF OWNER OR OFFICIAL

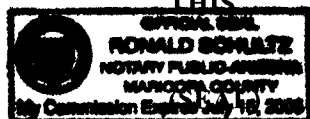
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

26

DAY OF



MY COMMISSION EXPIRES

NOTARY PUBLIC NAME

RONALD SCHULTZ

COUNTY NAME

MARICOPA

MONTH

MARCH

.20 02

X

SIGNATURE OF NOTARY PUBLIC

JAN 1, 2001
10
DEC 31, 2001

2001 TAX NOTICE

COUNTY OF COCONINO

ARIZONA

ADDRESS: 110 E CHERRY AVE.

FLAGSTAFF AZ 86001
USE 5500

LEGAL DESCRIPTION: SECTION 3, T2N, R10E, S4E, COCONINO COUNTY, ARIZONA

ACRES 1.00

PROPERTY

USE 5500

TAX ROLL NUMBER
65424

PARCEL IDENTIFICATION
930-40-100 3

TAX AREA CODE
0100

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2001 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

930-40-100 3 65424

WINSLOW WEST WATER CO
JACK ROSS/PRESIDENT
PO BOX 3339
SCOTTSDALE AZ 85271-3339



2001 TAX SUMMARY (3)

| | |
|--------------------------------|------|
| PRIMARY AD VALOREM TAX | 3466 |
| LESS STATE AID TO EDUCATION | 00 |
| NET PRIMARY AD VALOREM TAX | 3466 |
| SECONDARY AD VALOREM TAX | 1122 |
| SPECIAL DISTRICT TAX | 00 |

PAY TOTAL OR HALF TAX

| | |
|---------------|------|
| TOTAL TAX DUE | 4588 |
| HALF TAX | 2294 |

DELINQUENT DATES
1st HALF NOV 1, 2001
2nd HALF MAY 1, 2002

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

| | |
|------------|-----|
| 2001 TOTAL | 189 |
| 2000 TOTAL | 274 |
| DIFFERENCE | 89 |

| | |
|------------|------|
| 2001 TOTAL | 3671 |
| 2000 TOTAL | 315 |
| DIFFERENCE | 3516 |

| | |
|------------|-----|
| 2001 TOTAL | 35 |
| 2000 TOTAL | 104 |
| DIFFERENCE | 69 |

| | |
|------------|------|
| 2001 TOTAL | 4588 |
| 2000 TOTAL | 7558 |
| DIFFERENCE | 2970 |

TEAR OFF ALONG DOTTED LINES

PRIMARY PROPERTY TAX CALCULATION (1)

| ITEM | LIMITED VALUE | ASSMT % | ASSESSED VALUE | EXEMPTION | TAX RATE | AD VALOREM TAX |
|-------------------|---------------|---------|----------------|-----------|----------|----------------|
| LAND, BLDGS, ETC. | 0 | 250 | 0 | 0 | 63005 | 00 |
| PERSONAL PROPERTY | 2200 | 250 | 550 | 0 | 63005 | 3466 |
| TOTALS | 2200 | | 550 | 0 | | 3466 |

SECONDARY PROPERTY TAX CALCULATION (2)

| ITEM | FULL CASH VALUE | ASSMT % | ASSESSED VALUE | EXEMPTION | TAX RATE | AD VALOREM TAX |
|-------------------|-----------------|---------|----------------|-----------|----------|----------------|
| LAND | 0 | 250 | 0 | 0 | 21317 | 00 |
| BLDGs, ETC. | 0 | 0 | 0 | 0 | 0 | 00 |
| PERSONAL PROPERTY | 2200 | 250 | 550 | 0 | 20404 | 1122 |
| TOTALS | 2200 | | 550 | 0 | | 1122 |

2000-2001 TAX COMPARISON (4)

| TAX CODE | 2001 PRIMARY | 2001 SECONDARY | 2001 TOTAL | 2000 TOTAL | DIFFERENCE |
|----------|--------------|----------------|------------|------------|------------|
|----------|--------------|----------------|------------|------------|------------|

| | | | | | |
|---|------|-----|------|------|-------|
| 02000 COCONINO COUNTY | 189 | 00 | 189 | 189 | -121 |
| 02001 SCHOOL EQUALIZATION | 274 | 00 | 274 | 274 | -187 |
| 07001 FLAGSTAFF SD #1 | 2782 | 89 | 2871 | 6021 | -2350 |
| 08150 COUNTY COMMUNITY COLLEGE DISTRICT | 221 | 35 | 256 | 315 | -201 |
| 11900 FIRE DISTRICT ASSISTANCE FUND | 00 | 104 | 104 | 35 | -44 |
| 14900 COCONINO CO LIBRARY DIS #77-58 | 00 | 104 | 104 | 104 | -67 |

TOTALS

| | | | | | |
|--------|------|------|------|------|-------|
| TOTALS | 3466 | 1122 | 4588 | 7558 | -2970 |
|--------|------|------|------|------|-------|

TEAR OFF ALONG DOTTED LINES